



Press release

6th March 2019

Varengold Bank AG joins Assetz Capital loan funding platform

German bank, Varengold, commences funding loans through Assetz Capital

In a further expansion of its institutional relationships, Assetz Capital has partnered with Varengold Bank AG to provide funding, alongside its retail investors, to UK SME borrowers through the Assetz Capital platform.

Varengold is a German private bank which is active in deploying funds through marketplace lending platforms across Europe.

The partnership with Varengold brings additional institutional funding to further support the strong growth in lending by Assetz Capital and further broadens the sources of funding available to the leading peer-to-peer business lender. This is the latest in a string of institutional funding partnerships and further bolsters Assetz Capital's funding lines for the support of the SME business sector as the UK comes through the Brexit process and beyond.

Stuart Law, CEO at Assetz Capital, said: "This new institutional funding relationship further enhances the potential scale of our lending to the businesses that we support. Also, having a bank funding loans through us using their balance sheet is strong testament to the robustness of our lending operations and the increasing role that alternative lenders, such as ourselves, have in serving the funding requirements of UK SMEs. We will continue to grow the number of institutions for whom we originate loan investments."

Alison Harwood, Head of London Branch at Varengold Bank, said: "As an established, fast growing, marketplace lender Assetz Capital offers the opportunity for us to build a well-diversified portfolio of property-secured loans. Assetz Capital's focus on all of the regions of the UK is also an attraction."

ENDS

About Assetz Capital Limited

Assetz Capital aims to create a fairer lending landscape, providing non-bank property secured loans to small and medium sized enterprises and property developers in the UK, helping them gain access to finance for their projects and future business growth. Rather than being just a website or a dot com business, it is run by professional bankers and other credit professionals with huge experience of quality and safe lending, alongside a nationwide network of relationship managers who visit and vet potential borrowers. Tangible security is in place to reduce the risk



Press release

of capital losses for investors and traditional credit assessment techniques are employed rather than computer-based assessments.

Assetz Capital employs around 100 staff and has lent over £700m since it commenced lending in 2013. In addition, investors have earned over £65m of interest and Assetz Capital expects to have revenues of over £17m in this financial year. The company is ranked 53rd in the 2018 Sunday Times Hiscox Tech Track 100, which lists Britain's private technology, media and telecoms (TMT) companies with the fastest-growing sales.

Assetz Capital is part of the long established Assetz group of companies, founded by Stuart Law, which has over 100,000 registered, cash rich private investors.

Call Assetz Capital: 0207 8701023 or visit www.assetzcapital.co.uk

Investors can find out more about Assetz Capital by visiting: www.assetzcapital.co.uk/how-it-works/

Borrowers can find out more about Assetz Capital by visiting: www.assetzcapital.co.uk/borrow-introduce/contact/

WEALTH WARNING: As with most forms of investment, peer-to-peer lending carries a degree of risk to your capital; in this case, if borrowers were unable to repay their loans. At Assetz Capital, we seek to reduce this risk to our investors by taking asset security on every loan, with the added benefit of a discretionary Provision Fund for some of our investment accounts.

About Varengold Bank AG

Varengold Bank AG is a German bank founded in 1995, which acquired its full banking licence in 2013. It is headquartered in Hamburg, with additional branches in London and Sofia. Its core business areas are Marketplace Banking and Transaction Banking (Commercial Banking), and it focuses on cooperating with European Fintechs, in particular lending platforms.

The product range on offer includes funding, debt and equity capital markets products, fronting services for products subject to banking licence requirements and international payment services. Members of the Board of Managing Directors are Dr. Bernhard Fuhrmann and Frank Otten, who together with a 70-strong international team continuously help to modernise the financial sector. Varengold Bank is registered with the Federal Financial Supervisory Authority (BaFin) under 109 520 and the Varengold share (ISIN: DE0005479307) has been listed on the Open Market of the Frankfurt Stock Exchange since 2007.

For more information, see <https://www.varengold.de/en/home/>



Press release

CONTACT INFORMATION:

Assetz Capital:
James Barber
jamesb@thisismc2.com
0161 236 1352