

Varengold Bank AG
Große Elbstraße 14, 22767 Hamburg
www.varengold.de

PRESS RELEASE

Even closer to the customer: Varengold Bank AG opens FinTech Hub in Berlin

Hamburg, 03.02.2020 – The figures* speak for themselves: 1 in 3 finance start-ups that are founded in Germany have their head office in the capital. There are now more fintechs in Berlin than in Munich, Frankfurt and Hamburg put together. Hamburg-based Varengold Bank AG, which has placed its strategic focus on fintech financing – and primarily online credit platforms – since 2015, is acknowledging this fact by opening its FinTech Hub in Berlin in the near future.

Frank Otten, member of the Board of Managing Directors, explains the decision behind the fourth Varengold location after Hamburg, London and Sofia: ‘Among our core values, ‘customer-centric’ is the most important. The new FinTech Hub will add value for our current customers in Berlin because we can provide them with even better service than before. In addition, we will be able to strengthen our ties to potential customers by immersing ourselves more deeply into Germany’s most exciting fintech scene.’

The search for a suitable candidate to head up the FinTech Hub Berlin (m/f/d) is currently well under way. Candidates with experience in both traditional banking business and the fintech ecosystem stand the best chance of securing this position.

*comdirect Fintech Study 2019
https://www.comdirect.de/cms/media/comdirect_Fintech_Studie_2019.pdf

About Varengold Bank AG

Varengold Bank AG is a German bank founded in 1995 and in possession of a full banking licence since 2013. In addition to its head office in Hamburg, the bank has branches in London and Sofia. Its core business areas are Marketplace Banking and Transaction Banking (Commercial Banking), and its focus is on cooperation with European fintechs, in particular credit platforms. The portfolio on offer includes funding, debt and equity capital markets products, fronting services for products subject to banking licence obligations and international payment services. Members of the Board of

Managing Directors are Dr. Bernhard Fuhrmann and Frank Otten, who together with an 80-strong international team continuously help shape the modernisation of the financial sector. Varengold Bank is registered with the Federal Financial Supervisory Authority (BaFin) under 109 520 and the Varengold share (ISIN: DE0005479307) has been listed on the Open Market of the Frankfurt Stock Exchange since 2007. For more information, see <https://www.varengold.de/home/>.

Media Contact:

Marc Morian
Head of Communications
Varengold Bank AG
Grosse Elbstrasse 14, 22767 Hamburg
Telephone: +49 (0)40 66 86 49-0
Mail: communications@varengold.de

People & Culture Contact:

Jan-Oliver Dahl
Head of People & Culture
Varengold Bank AG
Grosse Elbstrasse 14, 22767 Hamburg
Telephone: +49 (0)40 66 86 49-0
Mail: want-to-work@varengold.de

+++ End of press release +++

